

(December 2022, only for specific people to review.)

Introduction to the China DAF (Donor Advised Fund) Forum

Date: December 2022

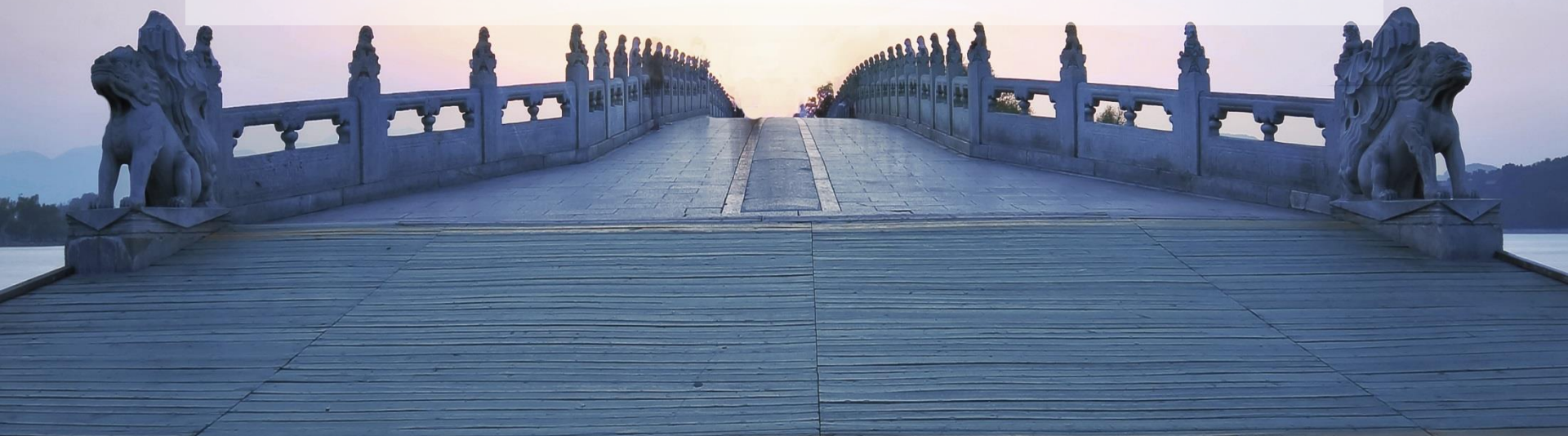


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I. Overview of the Forum: Contents

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(I) Basic Information

Chinese and English Names

Chinese name: “中国递爱福捐赠者服务基金论坛”，which is abbreviated as “递爱福论坛”

English name: ‘China DAF (Donor Advised Fund) Forum’ (also abbreviated as ‘CDF’)

- <http://www.DAF-forum.org.cn>

Official Website

Secretariat

- **Address:** Room2309, 23F, Beijing Zhong Lun Law Firm, South Tower of CP Center, 20 Jin He East Avenue, Chaoyang District, Beijing

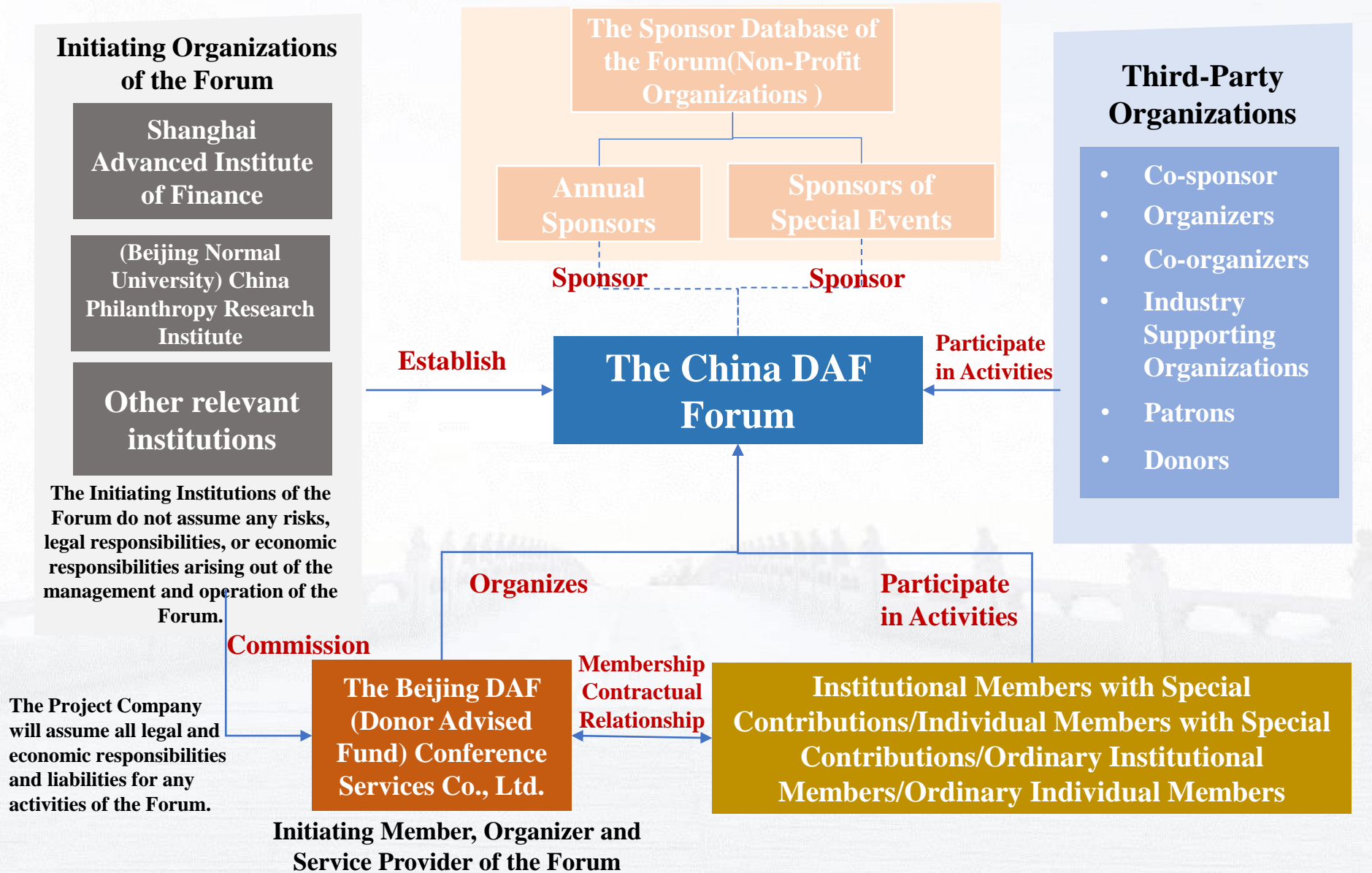
- The Forum is a professional, effective and authoritative **non-profit communication and promotion platform** for the DAF, family legacy, impact investment and social finance industry events

Nature

Membership

- **Institutional Members with Special Contributions/Individual Members with Special Contributions**
- **Ordinary Institutional Members/Ordinary Individual Members**

(II) Initiation of the Forum



(III) Name of the Forum and Its Meaning

Meaning of the Name

- The Chinese name of the Forum “递爱福” is the homophonic translation of the three English letters ‘DAF’ (which stands for ‘Donor Advised Fund’).
- It has the meaning of ‘**delivering heartfelt love and blessings**’.

Authorization by the DAF Charity

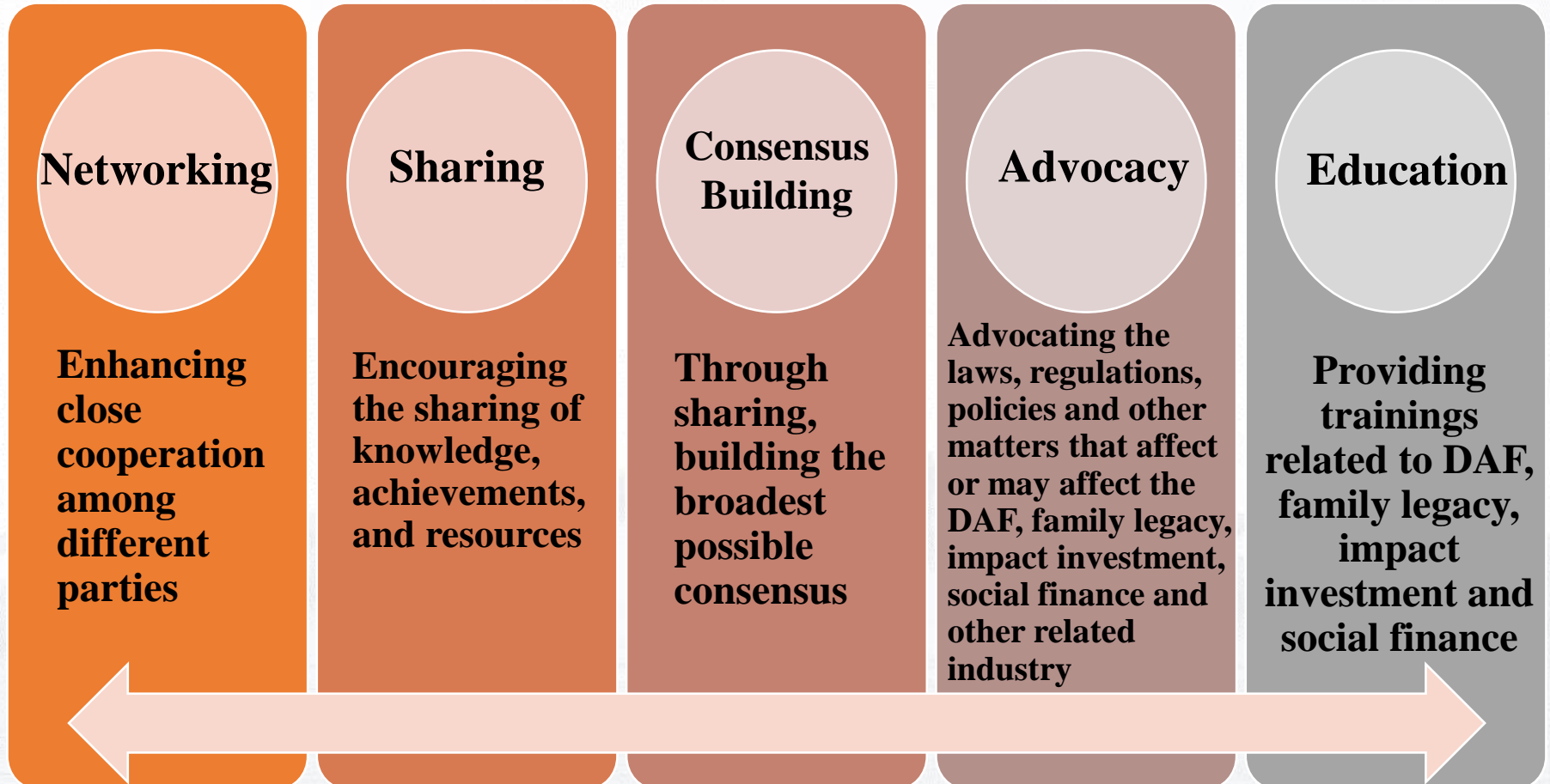
- The Forum **has been authorized by the DAF Charity** to use the characters “递爱福” in its **Chinese name and trademarks**.

Main Reasons why the Forum Has Adopted “递爱福” as Its Chinese Name

- The Forum aims to build **a DAF ecosystem based on the business and risk-control model of the DAF Charity**. Positioning itself as **a non-profit networking platform** for the DAF, family legacy, impact investment, social finance and other related industries, the Forum aims to promote the development of the DAF industry and accelerate the establishment of **DAF, family legacy, impact investment and social finance industry** in china, together with the Charity and other related institutions in the DAF, family legacy, impact investment and social finance industry.

(IV) Purposes of the Forum

• Purposes of the Forum



(V) Duties of the Forum

- 1 Providing a Networking Platform**
- 2 Enhancing Communication with Lawmakers, Regulators and other Decision-making Authorities**
- 3 Research, Education and Sharing**
- 4 Enhancing international Communication and Cooperation**
- 5 Facilitating the Relation of DAF Ecosystem Participants**
- 6 Drafting Industry Rules and Standardized Documents**
- 7 Conducting Localized Activities**

(VI) Vision, Mission and Core Values

● Vision

- 财富智慧传承，生命之树长青。
- Wisdom for wealth that lasts generations.

● Mission

- 助力DAF(Donor Advised Fund)生态链参与者交流共享。
- Helping participants in the DAF (Donor Advised Fund) ecosystem connect and share.

● Core Values

- 诚信、专业、创新、共享。
- Accountability, Professionalism, Innovation, and Sharing.

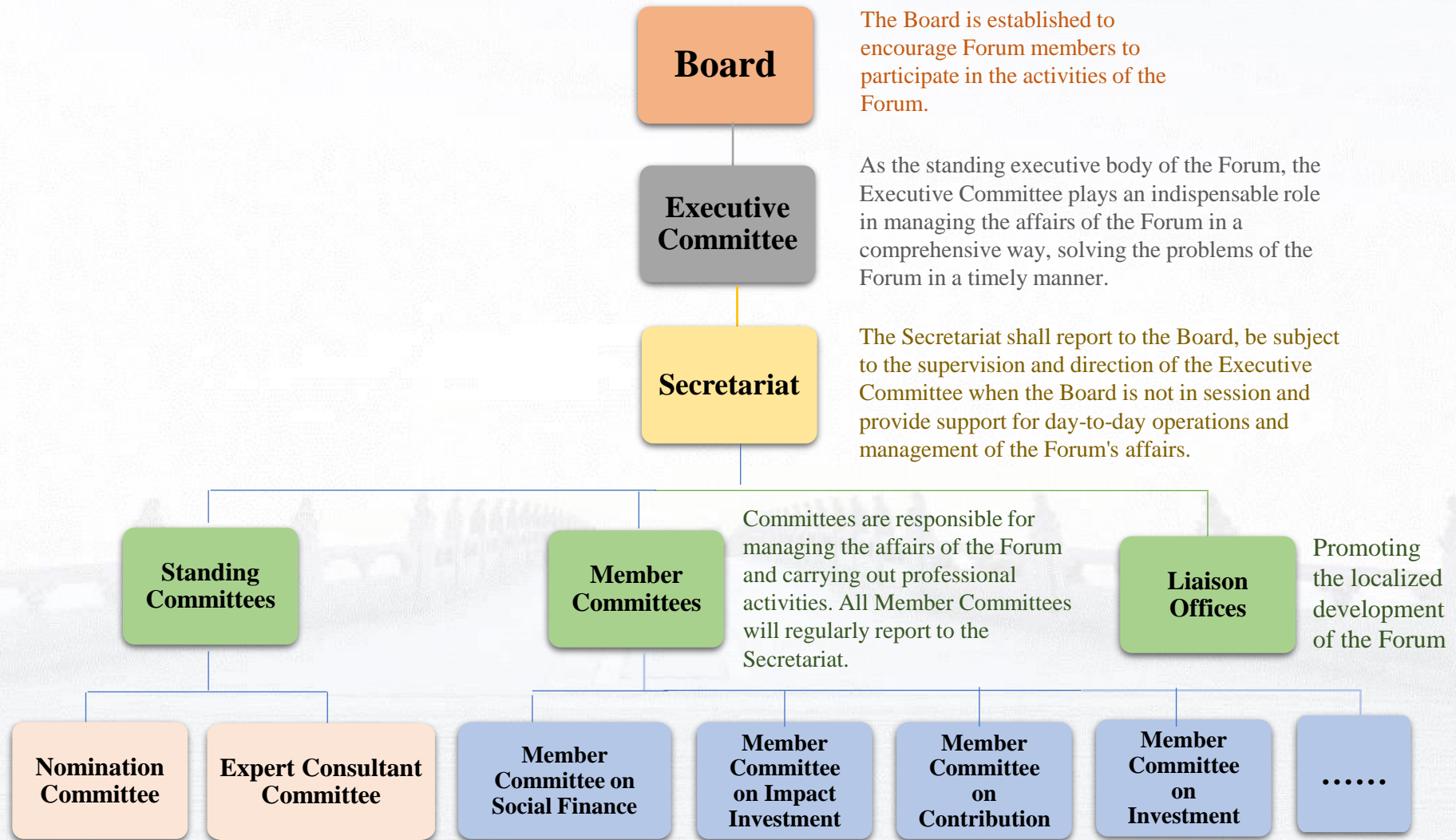
(VII) Development Model of the Forum



Membership-Driven

- **Under the premise of respecting the wishes of members, and with the unified coordination and support of the Forum, each Committee of the Forum will have considerable discretion to organize its agenda in accordance with the purposes of the Forum.**

(VIII) Diagram of Management Structure



II. The Forum Philosophy: Contents

(I)

Professional Operation

(II)

International Development

(III)

Self-disciplined Management

(IV)

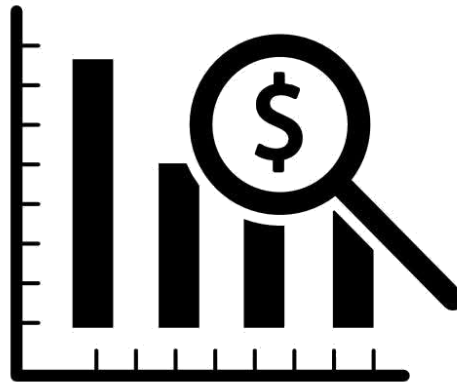
Localized Participation

(V)

Convenience in Members' Participation

(I) Professional Operation

- ✓ The Forum upholds the concept of **professional** operation.
- ✓ At the level of personnel arrangements for Member Committees, the Nomination Committee will give priority to professionals with professional experience and industry reputation in related fields and who have also made special contributions to the Forum (such as lawyers, accountants, tax advisors, among others) as the chairman or co-chairmen.



(I) International Development

- **Meaning of “International”:**

- ✓ **The Forum is positioned as** a professional communication platform with an international vision.

- **“International” Development of the Forum:**

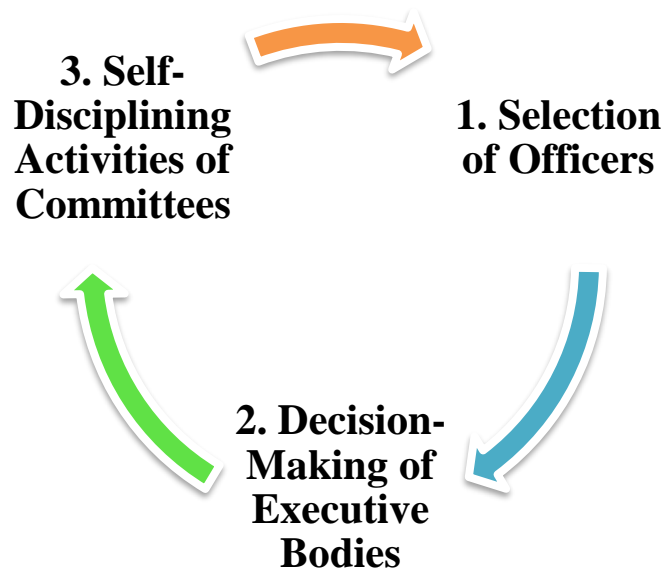
- ✓ The Forum will open membership applications to industry institutions, professional institutions, and individuals domestically and abroad, and will gradually cooperate with relevant overseas institutions to organize activities and introduce overseas experts to provide mature experiences and innovative ideas for the development of the domestic DAF, family legacy, impact investment and social finance industries.

(II) Self-disciplined Management

● Meaning of “Self-disciplined” :

- ✓ In terms of Forum management, the Forum fully respects members' wishes, make full use of members' initiatives in forum management, and respect the freedom of members to apply to join relevant Committees and participate in the Forum activities. The executive bodies of the Forum will make resolutions by vote.
- ✓ The philosophy of self-disciplined management is the institutionalization of the Forum's member-driven development model.

● Self-disciplined Features of the Forum's Management



(III) Localized Participation

Conducting Localized Charitable Activities

- In order to fully mobilize the resources of the Forum and to better serve the Forum members around the world, under the overall strategic framework of promoting the localization of the Forum, the Executive Committee of the Forum will establish localized **Liaison Offices** centered on local members. The Liaison Office will coordinate and organize local members to hold seminars, communication meetings, and other local activities in the DAF, family legacy, impact investment, social finance, and other related industries.

(IV) Convenience in Members' Participation

- **The Forum is committed to making participation in activities of the Forum as convenient as possible for members:**
 - ✓ In order to facilitate member participation in Forum activities, the Forum's meeting discussion, activities, voting, and election, among others, can all be conducted through **convenient and efficient electronic methods such as WeChat groups, online videos, and so on.**

III. Relevant Institutions of the Forum Activities

(I)

**Initiating Institutions and the Meeting of
Initiating Institutions**

(II)

Sponsors of the Forum

(III)

The Project Company

(IV)

Third-party Institutions

(I) Initiating Institutions and the Meeting of Initiating Institutions

- **Initiating Institutions of the Forum**

- The Initiating Institutions of the Forum are the Shanghai Advanced Institute of Finance, (Beijing Normal University) China Philanthropy Research Institute, and other relevant institutions.
- The main responsibility of the Initiating Institutions of the Forum is to **convene the Meeting of Initiating Institutions**.

- **Powers and Authorities of the Meeting of Initiating Institutions**

- To appoint **one Chairman, and several Co-Chairmen of the Board**
- To establish **the first Executive Committee**
 - ✓ appoint one Chairman, several Co-Chairmen and several members
- To establish **the first Nomination Committee**
 - ✓ appoint one Chairman, one Vice-Chairman and one member
- To appoint **a Secretary-General**
- To appoint **Beijing DAF Conference Service Co., Ltd. (the Project Company) as the initiating member of the Forum.**

(II)Sponsors of the Forum

Conditions of the Sponsors

The sponsor shall be **a non-profit organization** with good social influence and credibility;

The sponsor shall approve the provisions of the Articles, the rules of the Forum as reviewed and approved by the Executive Committee, and other rules and regulations

The sponsor **agrees to entrust the Beijing DAF (Donor Advised Fund) Conference Services Co., Ltd.** to provide professional conference services, operational support services, and other related services for the annual meetings, summits, closed-door meetings, various training and daily activities held by the Forum.

Duties of the Sponsors

To entrust the Project Company as the organizer of the Forum.

The Project Company will implement and carry out related activities, and provide professional conference services, operational support services, and other related services.

*** The Gratuitous Nature of Sponsorship**, In principle, the sponsors do not charge service fees. The sponsors have the priority to apply to be the qualified grantees of the DAF Charity.

***The Sponsor do not assume any legal responsibilities or economic responsibilities arising out of the relevant activities of the Forum**

(II)Sponsors of the Forum

● Admission to the Sponsor Database

Self-recommended by Forum Members

Self recommended by Forum members;
Nominated by the Nomination Committee;
Recommended by the Secretariat;
Approved by the Executive Committee.

Nominated by the Nomination Committee

Nominated by the Nomination Committee;
Recommended by the Secretariat,
Approved by the Executive Committee.

● Type of Sponsors

Annual Sponsors

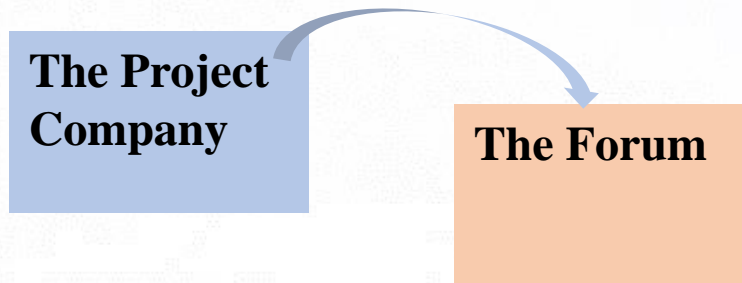
- During the initial operation stage of the Forum, 1-3 annual sponsors will be established;
- In principle, the annual sponsor is the regular sponsor of related activities of the Forum during the year;
- The tenure of the annual sponsors is one year; after expiration, those who are continuously selected and appointed by the Executive Committee may serve as the annual sponsor for a consecutive period.

Sponsors of a Special Event

- On one hand, the sponsors of a special event may cooperate and support the annual sponsors to organize Forum-related activities; on the other hand, the sponsors of a special event have the right to independently organize Forum-related activities.

(III)The Project Company

The Beijing DAF Conference Services Co., Ltd. (hereinafter referred to as the ‘Project Company’) is an operator that focuses on providing professional conference services, operational support services, and other related services for the annual meetings, summits, closed-door meetings, various training and daily activities held by the Forum.



- The Project Company is the **Initiating Member** of the Forum
- The Project Company is the **Organizer and Service Provider** of the Forum
- The Project Company is the **holder of the brand of the Forum**

The main powers of the Project Company are:

- The Project Company may be entrusted by the sponsor of the Forum as the organizer of the Forum, providing services for relevant activities held by the Forum;
- The Project Company may hold and manage the brand of the Forum and maintain the good reputation of the brand;
- The Project Company is responsible for interpreting relevant provisions of the Articles;
- With the exception of the first Nomination Committee, the Project Company may nominate the Chairman, Vice-Chairmen, and members of the Nomination Committee which will later be elected by the Board;
- With the consent of the members, the Project Company may serve as members of the Strategic Development Advisory Committee of the DAF Charity and be appointed by the Secretariat of the Forum to recommend the corresponding members as qualified donors of the DAF Charity on behalf of the Forum, so that the corresponding members can open relevant charitable accounts as qualified donors of the DAF Charity;
- Other relevant powers stipulated in the Articles of Association.

(IV) Third-party Institutions

- Third-party institutions (including for-profit organizations) and their departments (such as the private banking department or wealth management department of financial institutions) have the right to participate in the Forum activities in the following ways:

Third-party institutions may register as **institutional members** of the Forum and participate in Forum-related activities as members;

At the invitation of the sponsors, third-party institutions may act as **co-organizers**;

As designated by the Project Company, third-party institutions and the project company may jointly act as the **organizers**;

As a **donor**, third-party institutions may make contributions to the sponsors or other non-profit organizations confirmed by the Forum to support relevant charitable activities held by the Forum;

Third-party institutions may serve as **industry support institutions or patrons** of the Forum;

Third-party institutions may apply to be **strategic cooperation partners of the DAF Charity**.

IV. Membership: Contents

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Types of Membership

(II)

Membership Eligibility

(III)

Registration of Members

(IV)

Approval of Membership

(V)

**Withdrawal, Suspension or Termination
of Membership**

(I) Types of Membership

- **Membership is divided into two categories depending on their natures:**

The Forum allows individuals who are institutional members to **register as individual members in their own names** and participate in the Forum's activities as individual members.

Institutional Members

- **Institutional membership** is open to domestic and overseas institutions, organizations and entities participating in the DAF industry, impact investment industry, social finance industry, family legacy industry and other related industries, including but not limited to non-profit organizations, investment management organizations, law firms, and accounting firms.

Individual members

- **Individual memberships** will be open only to domestic and overseas individuals who are active in the DAF, family legacy, impact investment, social finance and other related industries, and who are interested in furthering the purposes of the Forum.
- Ordinary individual members **have no voting rights, right of election or right to be elected.**

Individual members may **recommend organizations in which they work as candidates for institutional members of the Forum**. If it is not convenient for them to recommend organizations in which they are working, individual members may **recommend organizations in which they are serving in honorary positions as candidates for institutional members of the Forum**. Appointed by the organization, these individual members have the right to serve as **representatives for the recommended institutional members** and exercise related authorities.

(I) Types of Membership

- **Members are classified according to the contributions made by members to the Forum:**

Members with Special Contributions

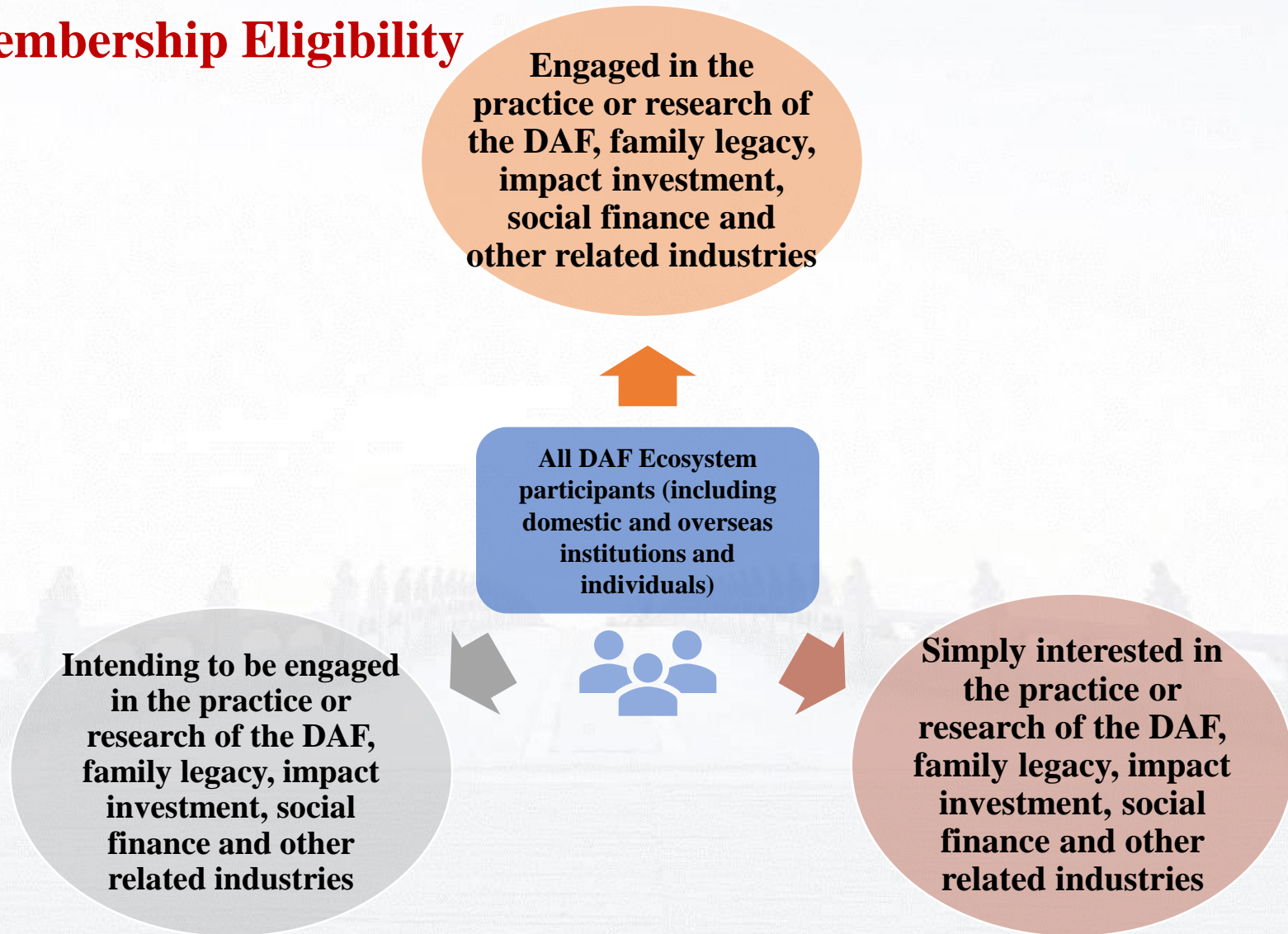
- The following organizations have the right to become members with special contributions:
 - ❖ **Institutions or individuals** who voluntarily contribute a certain amount of money to the sponsors of the Forum, the corresponding charitable account opened by the sponsor in the DAF Charity, or other non-profit organizations recognized by the Executive Committee;
 - ❖ **Institutions or individuals** who pay the comprehensive service fees (training fees) of related activities to the Project Company: **The service fee in nature is not for profit but the compensation for the labor costs, project costs, and daily operating costs of related activities of the Forum.**
 - ❖ **Individuals** who charitably contribute their time, knowledge, skills, and other resources to the Forum and participate in the Forum activities on a non-profit basis.
- **Institutional members with special contributions in the form of actual material have the voting rights, the right of election, and the right to be elected, and individual members with special contributions have the right to be elected.**
- Under the same conditions, **the representative of the institutional member with special contributions or other personnel recommended by the institutional member with special contributions have the priority to be nominated** as the rotational Director, Chairman or Co-chairman of the Member Committees, and the positions specified in the Articles or other positions determined by the Board:
Individual members with special contributions have the right to be nominated as the Chairman or Co-chairman of the Member Committees. Among them, under the same condition, **individual members with special contributions in the form of actual material equipped with a professional background have the priority to be nominated** as the Chairman or Co-chairman of the Member Committees.
- In order to determine election panels in a convenient manner, institutional members with special contributions shall specify the Member Committees they have decided to join in when they conduct registration. In principle, rotational Directors will be elected by election panels consisting of institutional members with special contributions of the corresponding Member Committee.

Ordinary Members

- Ordinary members do not need to pay service fees, and they are entitled to the services of Forum activities for free.
- Ordinary members **do not have voting rights, the right of election or the right to be elected.**

(II) Membership Eligibility

- **Membership Eligibility**



(III) Registration of Members

● Process of Membership Registration

Members must register through **the Online Membership Registration System** on the official website of the Forum

1. The individual members or institutional members shall fill in the basic information and other relevant information;

2. The members shall give confirmation on the following matters:

- They accept and abide by the provisions of the Articles, the rules of the Forum reviewed and approved by the Executive Committee, and other rules and regulations (including amendments to the aforementioned documents in accordance with due process), fulfill membership obligations, and actively participate in activities of the Forum;
- They meet the requirements for the Forum's membership;
- The information submitted through the Online Membership Registration System is true, accurate and complete

* When a member submits registration information through the Online Member Registration System and completes the membership registration application, it is deemed that the member and the initiating member of the Forum (Project Company) have reached an agreement on the Articles, that is to say, the Forum member voluntarily agrees to accept the Articles and other relevant rules of the Forum.

(IV) Approval of Membership

- **Approval of Membership**

★ **Purpose: In order to record and examine the particularized source of the Forum's members**



(V) Withdrawal, Suspension or Termination of Membership

● Voluntary Withdrawal from the Forum

Members are entitled to withdraw from the Forum at any time. The membership will automatically terminate upon submission of a withdrawal decision in writing by the member to the Secretariat.



● Suspension or Termination of Membership

The Secretariat will have the authority to terminate the membership of any member who seriously violates the Articles, through participating in activities or expressing opinions on behalf of the Forum without authorization

V. Board of Directors: Contents

(I)

Directors of the Board

(II)

Composition and Status of the Board

(III)

Duties of the Board

(IV)

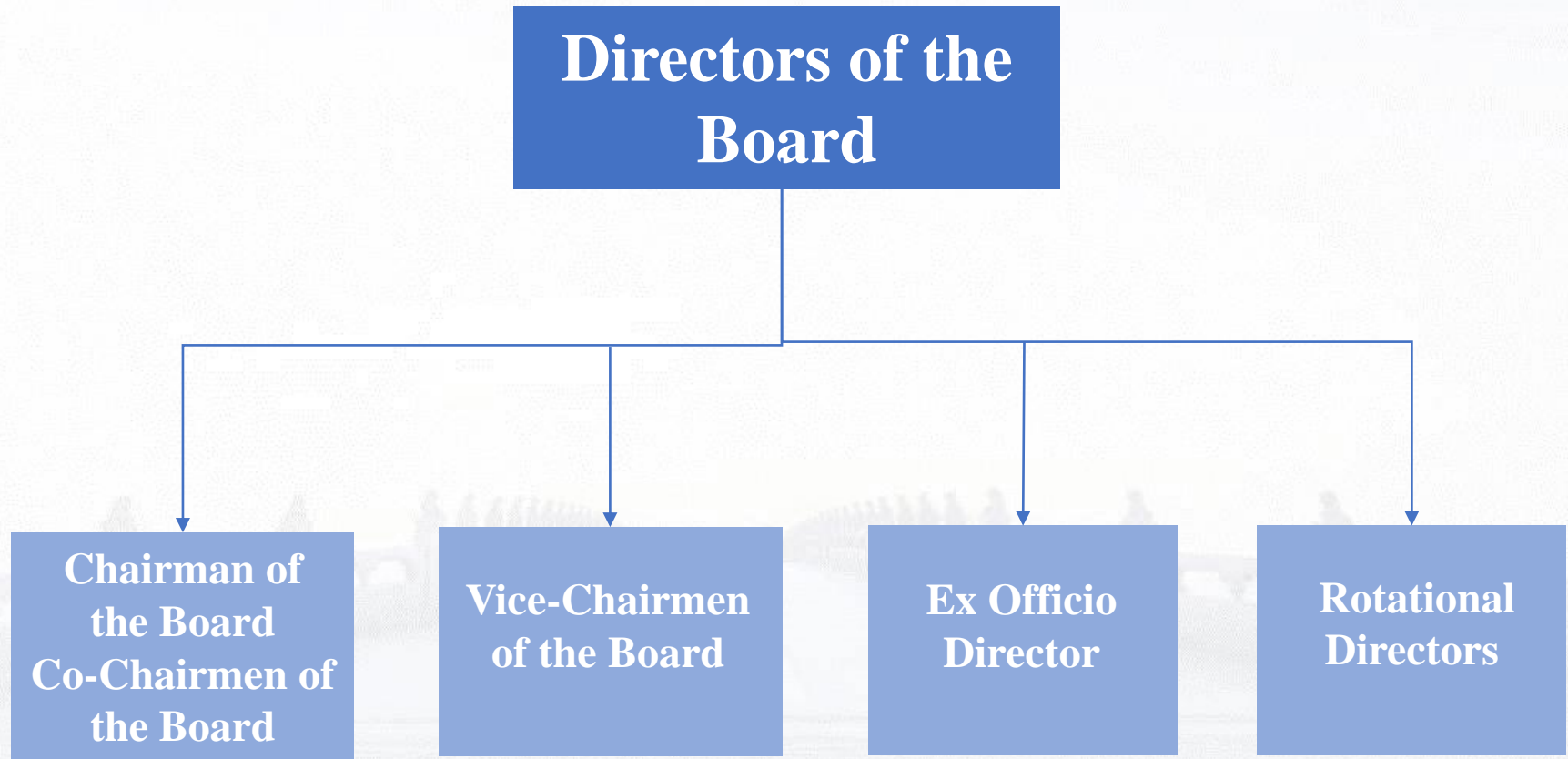
Holding and Notice of Board Meetings

(V)

Voting of Board Meetings

(I) Directors of the Board

(a) Overview



(I) Directors of the Board

(b) The Chairman and Co-Chairmen of the Board

- **Election of the Chairman of the Board and the Co-Chairmen of the Board**

The Chairman of the Board and the Co-Chairmen of the Board will be nominated by **the Nomination Committee** and elected by a vote of **more than half of the Directors present at the Board meeting** or participating in the Board meeting via a WeChat Group, online video or other convenient and effective methods.

- **Duties of the Chairman and Co-Chairmen of the Board**

Promoting and supporting the overseas communication and cooperation of the Forum;

Supervising the operation and management of the Forum;

Presiding over Board meetings; and

Performing other duties decided by the Board.

(I) Directors of the Board

(c) The Vice-Chairmen of the Board

- **Election of the Vice-Chairmen of the Board**

The Vice-Chairmen of the Board (one of whom will also hold the post of Chairman of the Executive Committee) will be nominated by **the Nomination Committee** from the candidate pool of reputable and experienced experts in the DAF, family legacy, impact investment, social finance and other related industries and be elected by **a vote of more than half of the Directors** present at the Board meeting or participating in the Board meeting via a WeChat Group, online video or other convenient and effective methods.

- **Main duties of the Vice-Chairmen of the Board**

Performing the duties of the Chairman and the Co-Chairmen when they are unable to perform their duties for any reason; and

Performing other duties decided by the Board, Chairman of the Board, or Co-Chairmen of the Board.

(I) Directors of the Board

(d) The Ex Officio Directors

- Election of the Ex Officio Director



The Chairman, Co-chairmen, and Vice-Chairmen of the Board shall be the ex officio Directors of the Forum;

Under the same conditions, **the person in charge of the annual sponsor on duty, the project leader recommended by the annual sponsor, and the person in charge of each Liaison Office on duty** have **the priority to be nominated** as ex officio Directors **by the Nomination Committee**;

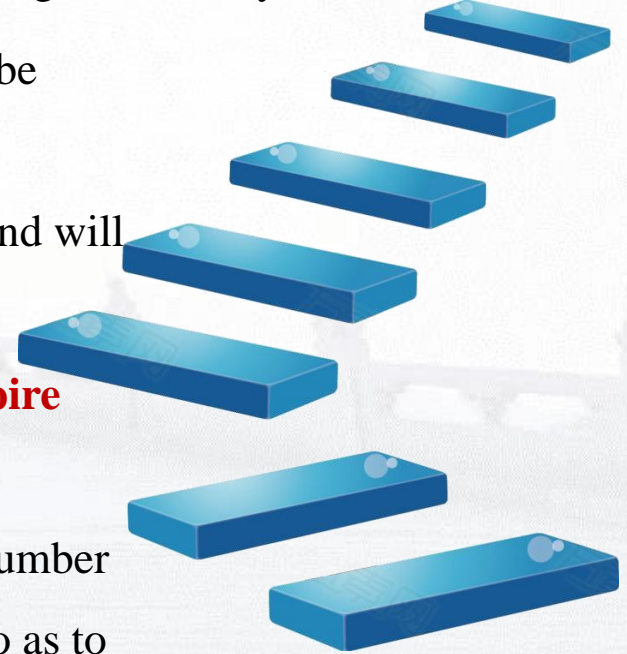
If the special event has been approved by the Executive Committee and announced on the Forum's official website for more than one year before the actual date of the special event, **the person in charge of the sponsor of the special event on duty or the project leader recommended by the sponsor of the special event on duty** has **the priority to be nominated** as ex officio Directors **by the Nomination Committee**.

* Once the sponsor or the person in charge of each Liaison Office is no longer on duty, their position as the ex officio Directors will be automatically terminated.

(I) Directors of the Board

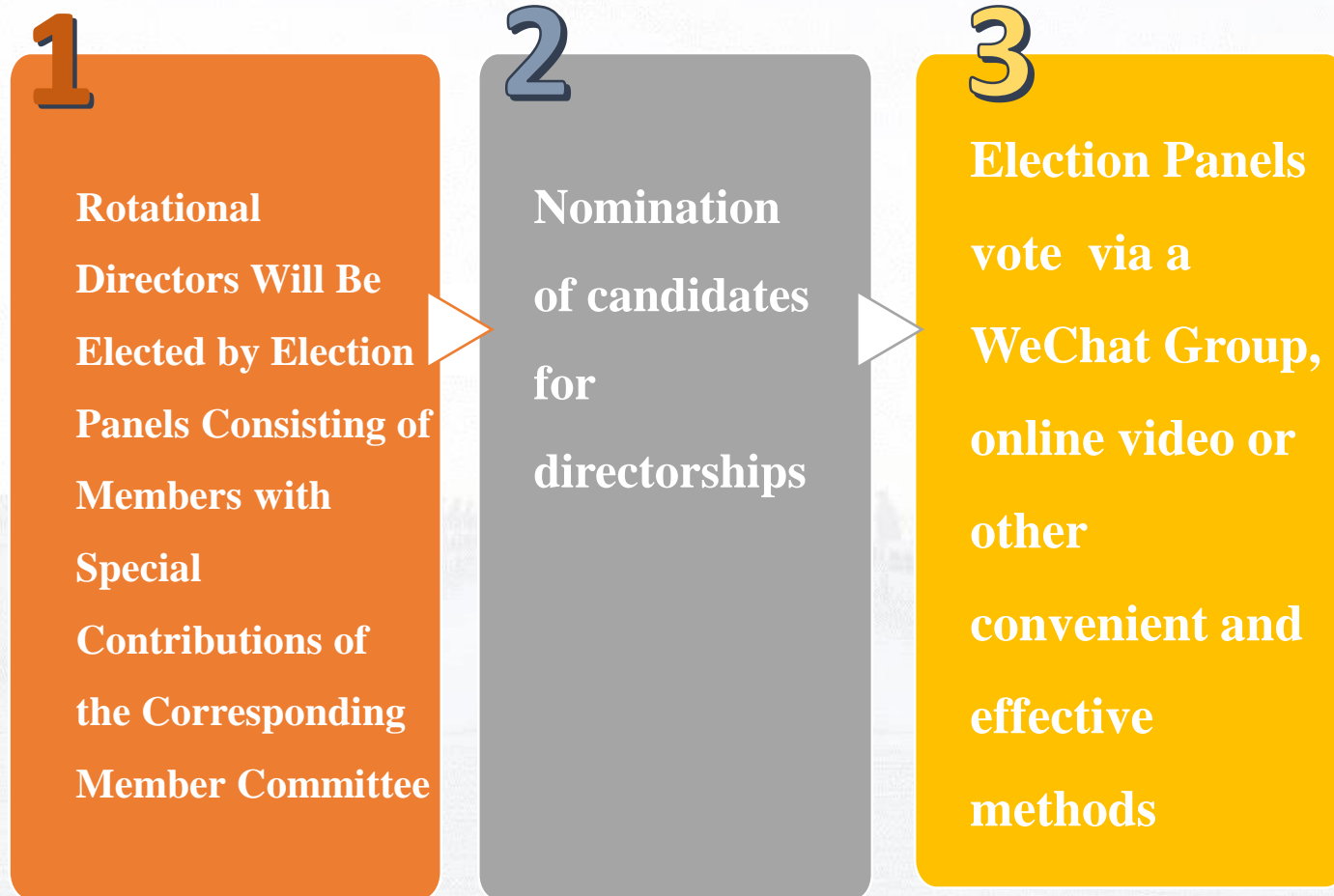
(e) The Rotational Directors: Purposes and Division

- **Purpose for setting up rotational directors:** Rotational Directors will hold seats on the Board in staggered rotation. Staggering of the Board provides a means to increase the frequency of replacement of rotational Directors without decreasing the term of service of the Directors and allows for new Directors and experienced Directors to serve on the Board at the same time. This will rejuvenate the Forum while ensuring the stability of the Board.
- **Groups of Rotational Directors:** Rotational Directors will be divided into two groups
 - ❖ Rotational Directors will be elected at special meetings and will be elected in staggered rotation so that **the term of approximately half of the rotational Directors will expire each year.**
 - ❖ Any newly-created directorships or any decrease in the number of directorships will be apportioned among the groups, so as to make all groups as equal in number as possible.



(I) Directors of the Board

(e) The Rotational Directors: Overview of Procedures for the Election of Rotational Directors



(I) Directors of the Board

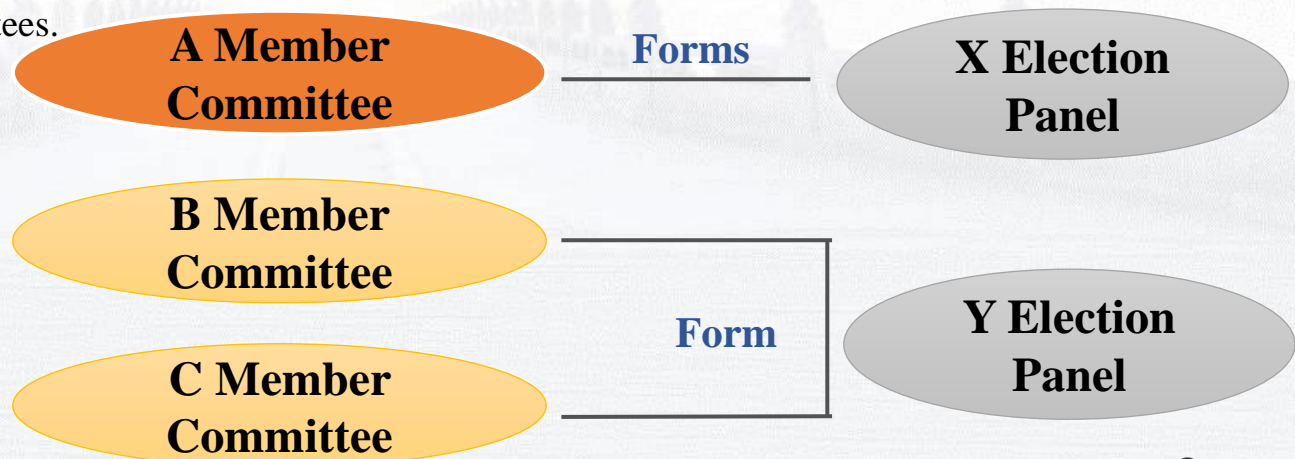
(e) The Rotational Directors: Composition of Election Panels

- **Election Panels for rotational directors will be formed in reference to the specific Member Committees chosen by institutional members with special contributions**

- ✓ **An institutional member with special contributions** will be assigned to a particular Election Panel representing a particular Member Committee that such institutional member with special contribution indicated in its membership application (or most recent notice of change) as one committee that it is most interested in.

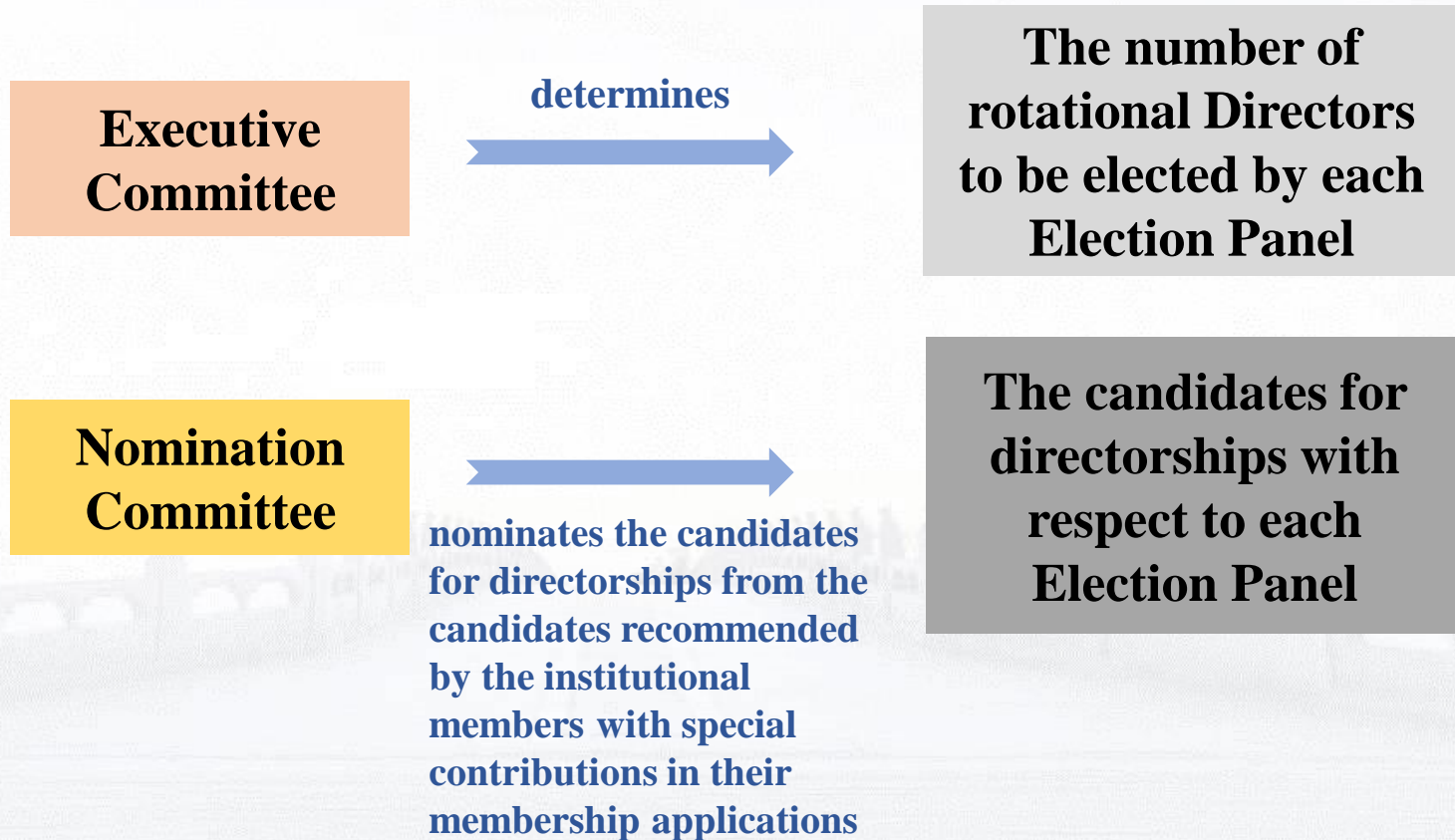
- **The Executive Committee will appoint members of each Election Panel**

- ✓ **The Executive Committee will appoint institutional members with special contributions of each Election Panel** according to the number of institutional members with special contributions of each relevant Member Committee.
- ✓ In principle, each Election Panel will be composed of the institutional members with special contributions of one or more Member Committees.



(I) Directors of the Board

(e) Rotational Directors: Nomination of Candidates for Directorships



(I) Directors of the Board

(e) The Rotational Directors: Election Panels Vote via a WeChat Group or Other Convenient and Effective Methods

● Quorum

- ✓ At least half of the institutional members with special contributions (excluding those whose membership has been suspended or terminated) of an Election Panel must participate via a WeChat Group or other convenient and effective methods in order to constitute a quorum for the election of rotational Directors.

● Voting Rights

- ✓ Each institutional member with special contributions complying with the Articles and the Rules will be entitled to one vote.

● Voting via WeChat Groups or other convenient and effective methods

- ✓ In order to improve the efficiency of the election process, all meetings for the election of rotational Directors will adopt electronic voting via **WeChat Groups, online video or other convenient and effective methods.**

(I) Directors of the Board

(e) The Rotational Directors: Voting Procedures

- **Notice of Vote:** **The Executive Committee will decide at** what time each Election Panel will hold its annual election meeting. **The Secretariat** will organize the meeting and send a shortlist of rotational Director candidates to each Election Panel's WeChat Group in advance of the election.
- **Announcement of Voting Results:** The elected rotational Directors will be determined by **ranking the candidates in descending** order of votes received from institutional members with special contributions. After determining the voting results, the Chairman of the Executive Committee will announce them.

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- **Voting:** The representative of each institutional member with special contributions will send the voting ballot of the member to the Forum via a WeChat Group, online video or other convenient and effective methods **within three working days of the date on which the Secretariat sent a voting notice (inclusive of the day on which such voting notice was sent)**. Any institutional member with special contributions failing to send their ballot within three days will be deemed to have waived their voting rights.

(II) Composition and Status of the Board

- **Composition of the Board**



- **Status of the Board**

- **The Board of Directors serves as the highest authority responsible for the overall decision-making, guidance and supervision of the work of the Forum.**

(III) Powers and Authorities of the Board

- Powers and Authorities of the Board**

➤ **The Board of Directors serves as the highest authority and is mainly responsible for:**

1. Electing the Chairman, Co-Chairmen and Vice-Chairmen of the Board;

2. Electing the Chairman, Co-Chairmen and members of the Executive Committee;

3. Electing the Chairman, Vice-Chairmen and members of the Nomination Committee;

4. Appointing a Secretary-General;

5. Deliberating and voting on motions to dissolve the Forum;

6. Deliberating and voting on proposals submitted by the Executive Committee; and

7. Performing other duties as directed by the Articles.

VI. Executive Committee: Contents

(I)

Composition, Election and Status of the Executive Committee

(II)

Duties of the Executive Committee

(III)

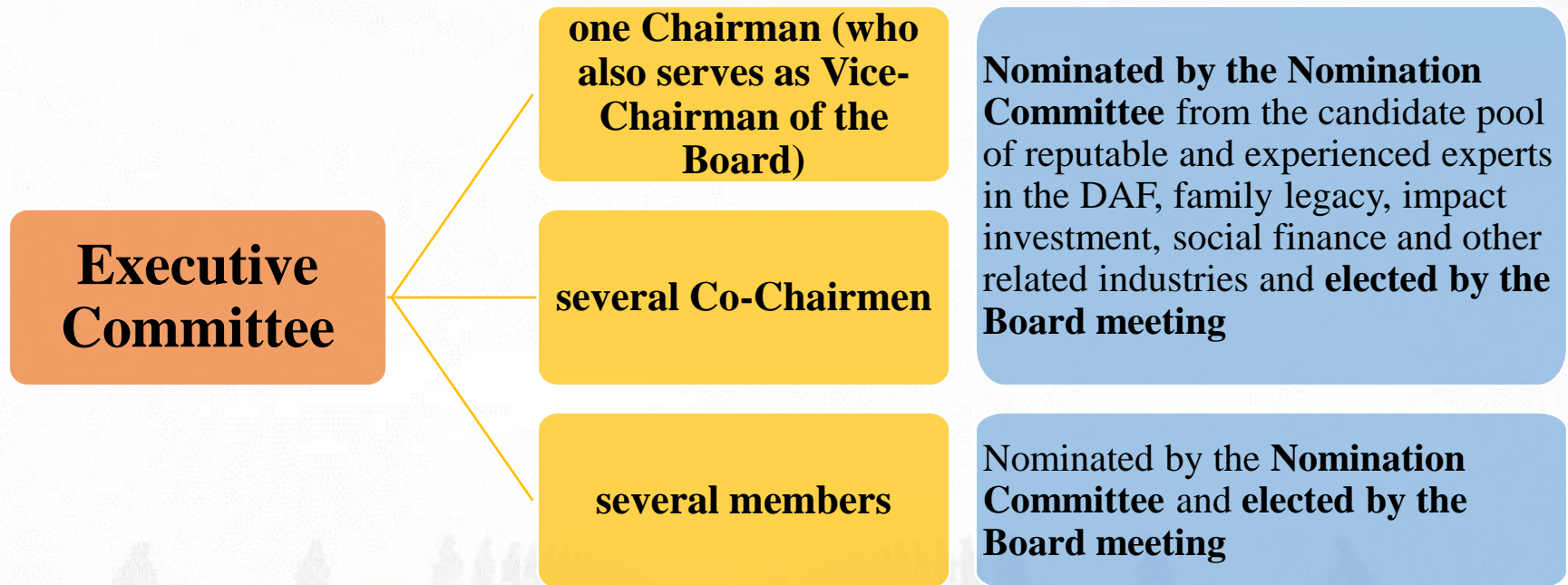
Meetings of the Executive Committee

(IV)

Duties of the Chairman and Co-Chairmen of the Executive Committee

(I) Composition, Election and Status of the Executive Committee

- **Composition and Election of the Executive Committee**



- **Status of the Executive Committee**

- **The Executive Committee will be responsible for the management of the Forum's affairs when the Board is not in session and may exercise all the powers of the Board in all matters the judgment of which cannot or should not be delayed until the next meeting of the Board.**

(II) Duties of the Executive Committee

1. Making decisions on **the number of rotational Directors to be elected each year, the composition of each Election Panel, the number of rotational Directors assigned to each Election Panel, and the time when each Election Panel will hold its annual election meeting;**
2. Making decisions on **the establishment and modifications of the Member Committees** based on the Forum's demand for development and management as well as making decisions on the composition of the members with special contributions of the Election Panels in accordance with the number of members with special contributions of the corresponding Committees;
3. Deciding to **establish other Liaison Offices** in cities other than Beijing (including overseas);
4. Making decisions on **the appointment and replacement of the persons in charge of the Liaison Offices of the Forum based on nominations made by the Nomination Committee;**
5. Determining the candidates and specific numbers of the executive members of the Member Committees (excluding the Chairman and Co-chairmen of the Member Committees), according to the development of the Member Committee and the nomination of the Chairman and Co-chairmen of the Member Committees;
6. Directly appointing or removing executive members of the Member Committees, according to the development situation of the industry and the development needs of the Member Committees;
7. Deciding and employing members of the Expert Consultant Committee;
8. Carrying out all resolutions passed by the Board;
9. Deciding whether to convene Board meetings, and monitoring the process and results of the Board meetings and the election of rotational Directors;
10. Making decisions on all material matters regarding the management of the Forum when the Board is not in session;
11. Reviewing and approving the rules (such as the Administrative Measures for Fees of the China DAF (Fund) Forum, Administrative Measures for Liaison Office of the China DAF (Donor Advised Fund) Forum, and so on, as drafted by the Secretariat;
12. Reviewing and deciding whether to approve the industry self-discipline rules, business guidelines, normative documents regarding professional ethics, and such documents, drafted by the Forum;
13. Reviewing and approving the Forum rules with respect to the management of the Forum submitted by the Secretariat;
14. Directing the work of the Secretariat;
15. Reviewing the work report or the program of activities of the Forum submitted by the Secretariat;
16. Reviewing and deciding whether or not to approve the list of sponsors recommended by the Secretariat;
17. Reviewing and deciding whether or not to approve the list of 'members with special contributions' proposed by the Secretariat;
18. Selecting and determining the annual sponsors and sponsors for a special event from the Sponsor Database, and determining the number of sponsors of the current year, according to actual needs;
19. Performing other duties as decided by the Board.

(III) Meetings of the Executive Committee

- **Quorum**

- ✓ At least half of the members of the Executive Committee must be present at the meeting of the committee or participate in the meeting via a WeChat Group, online video or other convenient and effective methods to constitute a quorum.

- **Voting Rights**

- ✓ Each member of the committee will have one vote.

- **Voting via a WeChat Group, online video or other convenient methods**

- ✓ A resolution of the committee will become effective by a vote of more than half of the members present at a meeting of the committee or participating in the meeting via a WeChat Group, online video or other convenient methods.

(IV) Duties of the Chairman and Co-Chairmen of the Executive Committee

In order to assist the Forum in reaching internal consensus and acting in a unified way on management issues, and to generally improve the Forum's operational efficiency, **the Chairman of the Executive Committee will concurrently hold the position of Vice-Chairman of the Board.**

Duties of the Chairman of the Executive Committee

Casting a deciding ballot in elections of rotational Directors when there is an equal number of votes for the last one or more directorships to be filled, and announcing the list of the elected rotational Directors;

Deciding on the manner in which to hold each Board meeting, and its voting methods in addition to voting via a WeChat Group, and online video;

Convening and presiding over meetings of the Executive Committee, and managing and supervising the work of the Executive Committee;

Performing other duties as decided by the Board or the Executive Committee.

Duties of the Co-Chairmen of the Executive Committee

Performing the duties of the Chairman of the Executive Committee when the Chairman is unable to perform their duties for any reasons;

Performing other duties as decided by the Board or the Executive Committee.

VII. Secretariat: Contents

(I)

Composition and Status of the Secretariat

(II)

Duties of the Secretariat

(III)

Secretary-General

(I) Composition and Status of the Secretariat

- **Composition of the Secretariat**

- The Secretariat will consist of the **Secretary-General** and **other staff members**.

- **Status of the Secretariat**

- The Secretariat will provide support for the relevant activities and of the Forum. The Secretariat will report to the Board and be supervised and directed by the Executive Committee when the Board is not in session.

(II) Duties of the Secretariat

1. Implementing resolutions passed by the Board or the Executive Committee;
2. Preparing for Board meetings and elections of rotational Directors;
3. Reviewing and approving membership applications;
4. Drafting work reports or program of activities and submitting them to the Executive Committee for review. The annual report shall include information regarding the basic activities of the Forum, its progress, and any other matters which the Secretary-General may wish to bring to the attention of the Executive Committee or which the Executive Committee may request the Secretary-General to discuss;
5. Drafting, improving or amending the rules of the Forum and other management rules in response to the demands of the operation and development of the Forum such as the Administrative Measures for Fees of the China DAF (Donor Advised Fund) Forum and the Administrative Measures for Liaison Office of the China DAF (Donor Advised Fund) Forum, and so on, to be submitted to the Executive Committee for approval;
6. Carrying out services and tasks with respect to the withdrawal of memberships, members' exercising of rights and performance of obligations, day-to-day communications, membership management (including the suspension and termination of membership), in accordance with the authorization of the Executive Committee;
7. Terminating the membership of members that seriously violate the Articles;
8. Assisting the Executive Committee in organizing and preparing for annual conferences, education and training activities, seminars, and other theme-specific symposia of the Forum;
9. Collecting proposals and feedback from Member Committees;
10. Building and managing the official website, email, and WeChat Official Account of the Forum under the direction of the Executive Committee;
11. Publicizing the specific annual sponsor and the sponsor of the special event selected by the Executive Committee on the official website of the Forum;
12. Making the decision to use different Conference Registration Systems on its own or on the recommendation of the sponsors, according to the nature of different activities;
13. Submitting a list of 'members with special contributions' to the Executive Committee;
14. Performing other duties set forth in the Articles or delegated by the Board or the Executive Committee.

(III) Secretary-General

- **Appointment of the Secretary-General**

- The appointment of the Secretary-General will be decided by **the Board**.

- **Status of the Secretary-General**

- The Secretary-General is the **chief executive manager of the Forum** and will be responsible for the administrative affairs of the Forum.

- **Term of Office of the Secretary-General**

- The Secretary-General will have a **two-year term of office** and may serve consecutive terms if re-appointed upon completion of a term of office.

VIII. Standing Committees of the Forum

(I)

The Nomination Committee of the Forum

(II)

Expert Consultant Committee of the Forum

(I) The Nomination Committee of the Forum

(a) Composition and Duties of the Nomination Committee

Composition of the Nomination Committee

- **The Nomination Committee will be composed of three members as follows:**
 - ✓ one Chairman
 - ✓ one Vice-Chairman
 - ✓ one member

Duties of the Nomination Committee

- **The Nomination Committee will be responsible for nominating**
 - ✓ the Chairman, Co-Chairmen, and rotational Directors of the Board
 - ✓ the Chairman, Co-Chairmen and members of the Executive Committee
 - ✓ the Secretary-General
 - ✓ the Chairman and Co-Chairmen of each Member Committee or Task Force
 - ✓ the persons in charge of the Liaison Offices of the Forum
 - ✓ other positions that the Board decides require nomination, for each election

(I) The Nomination Committee of the Forum

(b) Composition of the First Nomination Committee of the Forum

- **Composition of the First Nomination Committee**

- **The Meeting of the Initiating Institutions will elect one Chairman and one Vice-Chairman of the Nomination Committee and appoint one other member to make up the first Nomination Committee.**

- **Term of Office of the First Nomination Committee**

- **The Vice-Chairman and members of the first Nomination Committee will serve a four-year term of office.**

(II) The Expert Consultant Committee

(a) Composition of the Expert Consultant Committee

The Forum will set up the Expert Consultant Committee for the professional advice and consultation from officials, experts, scholars and other professionals attending the Forum.

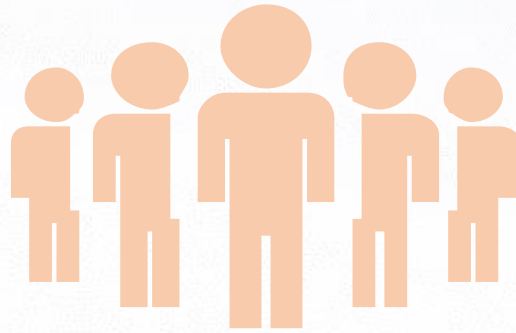
Composition of the Expert Consultant Committee

-  **Chairman of the Expert Consultant Committee**
-  **Co-Chairmen of the Expert Consultant Committee**
-  **Senior expert consultants**

All members of the Expert Consultant Committee will be individuals from the DAF, family legacy, impact investment, social finance and other related industries; they can also be experts or scholars who specialize in DAF, family legacy, impact investment, social finance and other related industries, or reputable individuals who have great influence in the DAF, family legacy, impact investment, social finance and other related industries.

(II) The Expert Consultant Committee

(b) Duties of the Expert Consultant Committee



**Serve in
individual
capacities**

Members of the Expert Consultant Committee will serve **only in their individual capacities as expert consultants of the Forum** and **provide only their personal advice** to facilitate the Forum in achieving its purposes and performing its duties.

IX. Member Committee: Contents

(I)

Member Committees to Be Established

(II)

Chairman and Co-Chairmen of the Member Committees and Task Forces

(I) Member Committees to Be Established

1	• Member Committee on Social Finance;	14	• Member Committee on Legal Compliance and Risk of Family Affairs;
2	• Member Committee on Impact Investment;	15	• Member Committee on Internet & Fintech;
3	• Member Committee on Contribution;	16	• Member Committee on Marriage and Family;
4	• Member Committee on Investment;	17	• Member Committee on Health;
5	• Member Committee on Granting;	18	• Member Committee on Life Insurance & Inheritance;
6	• Member Committee on Post-Grant Management;	19	• Member Committee on Advocacy;
7	• Member Committee on Information Disclosure;	20	• Member Committee on Qualified Grantee Governance;
8	• Member Committee on Related-Party Transactions;	21	• Member Committee on Service Trust;
9	• Member Committee on Family Development Strategy and Governance;	22	• Member Committee on Will and Succession;
10	• Member Committee on Family Trust;	23	• Member Committee on Family Business Management;
11	• Member Committee on Charitable Trust;	24	• Member Committee on Philanthropic Wealth Planners;
12	• Member Committee on Family Tax Planning;	25	• Member Committee on Pro Bono.
13	• Member Committee on Cross-Border Contribution;		

(II) Chairman and Co-Chairmen of the Member Committees and Task Forces

• Election of the Chairman and Co-Chairmen of the Member Committees and Task Forces

Institutional members with special contributions may indicate in their membership applications (or the most recent notice of change) **their preferences for one Member Committee** on which they would like to have their representatives serve as the Chairman or the Co-Chairman



The representatives will **be assigned to the Election Panel** for the election of rotational Directors, the Chairman and Co-Chairmen that corresponds to the Member Committee indicated



The Nomination Committee will **make the nomination** in accordance with such intentions of the institutional members with special contributions

If more than one institutional member chooses the same Member Committee, **the Nomination Committee** will decide the candidates for the Chairman and the Co-Chairmen of such a Member Committee based on professional experience in the related field, reputation in the industry, and contributions to the Forum's work of those institutional members with special contributions and their representatives.

• Term of Office of the Chairman and Co-Chairmen of the Member Committees and Task Forces

- Unless otherwise provided in the Articles, the term of the Chairman and Co-Chairman of each Member Committee **will be two year**, and such Chairman or Co-Chairman may serve consecutive terms if re-elected.
- The term of the Chairman or Co-Chairman of each Task Force will be for the duration of the matter for which the Task Force is created.

X. Liaison Offices of the Forum: Contents

(I)

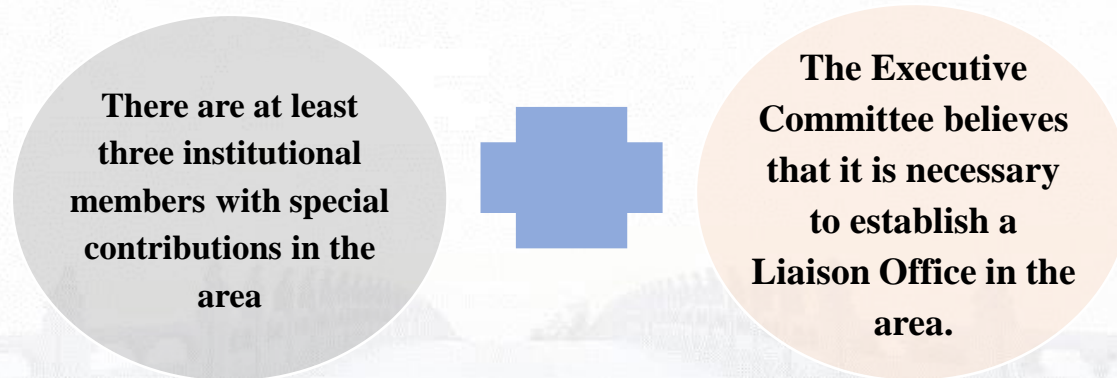
The Purposes, Conditions of Establishing the Liaison Office and the Location of the Liaison Office

(II)

The Person in Charge of the Liaison Office

(I) The Purposes, Conditions of Establishing the Liaison Office and the Location of the Liaison Office

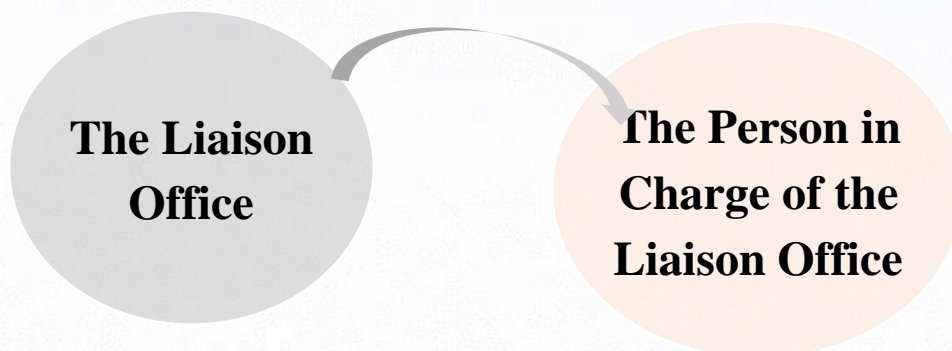
- **Purposes of Establishing the Liaison Office:** : To connect local members with both the infrastructure platform of **the DAF ecosystem**, empower local members, and promote the construction of the DAF ecosystem.
- **Conditions for the Establishment of the Liaison Office:**



- **Location of the Liaison Office:** In order to facilitate management and to organize members to participate in relevant activities collectively, in principle, a Liaison Office shall be set in each city. Under the same conditions, it is preferred that the Liaison Office is located in a law firm or an accounting firm in that area.

(II) The Person in Charge of the Liaison Office

- the Person in Charge of the Liaison Office:



- Based on **the nomination of the Nomination Committee**, **the Executive Committee** has the right to decide to appoint or replace the person in charge of each Liaison Office of the Forum.
- Main Powers of the Person in Charge of the Liaison Office is: Under the guidance of the Secretariat, take the lead in organizing and coordinating local members to carry out the localized activities of the Forum.
- under the same conditions, the person in charge of the Liaison Office on duty has **the priority to** be nominated as the ex officio Director by the Nomination Committee.
- In principle, when local Liaison Offices carry out relevant activities in the name of the Forum, the person in charge of the Liaison Office shall bear the legal responsibilities for carrying out relevant activities unless otherwise stipulated hereof or provided by the Secretariat.

According to the differing development needs of the local Liaison Offices, the Secretariat has the right to formulate the Administrative Measures for the Liaison Office of the China DAF (Donor Advised Fund) Forum, which shall be approved by the Executive Committee.

XI. Relation with other DAF Ecosystem Participants: Contents

(I)

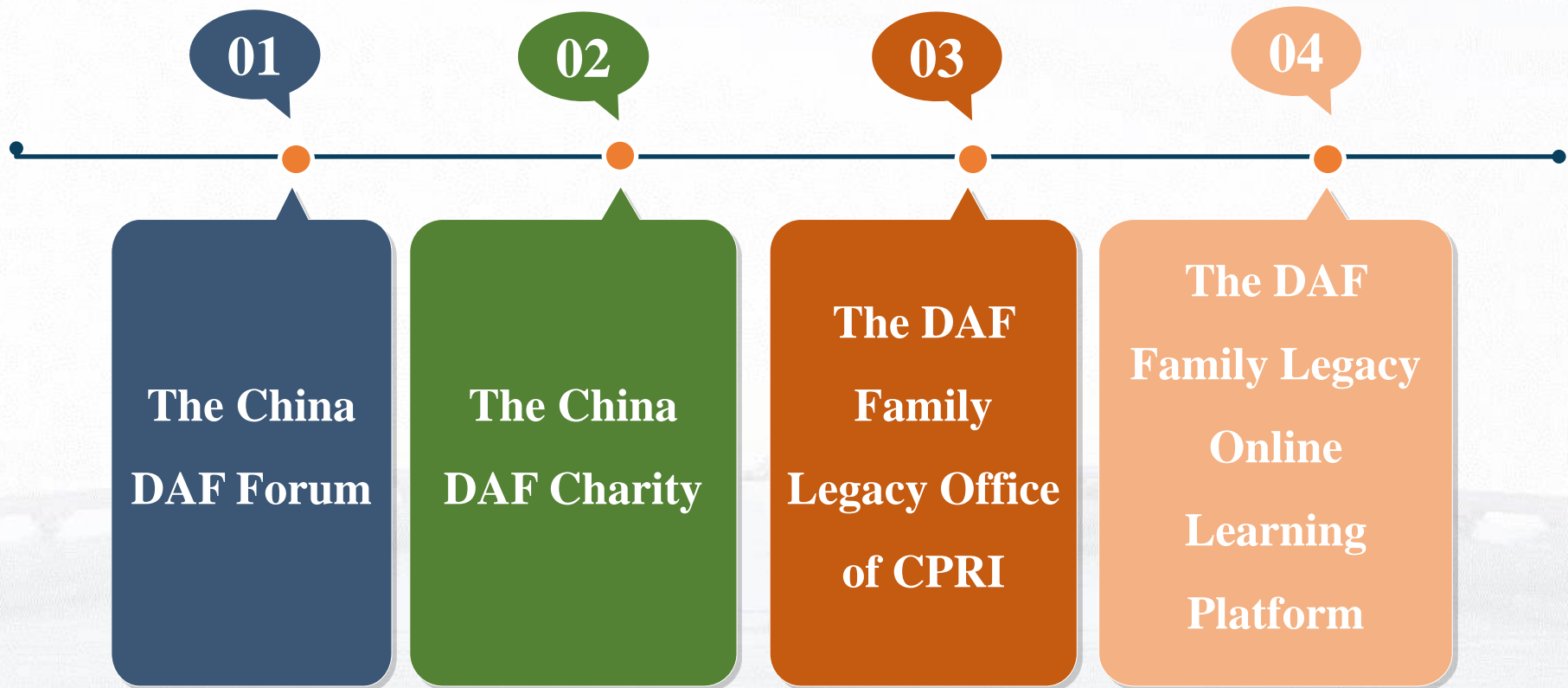
Different Platforms in the DAF Ecosystem

(II)

The Relation among Participants of the DAF Ecosystem

(I) Different Platforms of the DAF Ecosystem

(a) Overview



(I) Different Platforms of the DAF Ecosystem

(b) The China DAF Forum

1

The China DAF Forum

- **Established by Shanghai Advanced Institute of Finance, (Beijing Normal University) China Philanthropy Research Institute, and other relevant institutions.**
- With the aims of ‘Networking’, ‘Sharing’, ‘Consensus Building’, ‘Advocacy’ and ‘Education’, the mission of ‘Helping participants in the DAF (Donor Advised Fund) ecosystem connect and share’, the values of ‘Accountability’, ‘Professionalism’, ‘Innovation’, and ‘Sharing’,
- As a professional, effective and authoritative **communication and promotion platform** for the DAF, family legacy, impact investment and social finance **industry events**
- **Official Website:** www.DAF-forum.org.cn

A professional, effective and authoritative communication and promotion platform for the DAF, family legacy, impact investment and social finance industry events

- Through organizing meetings and other activities, the DAF Forum provides its members and other practitioners with a **communication and interaction platform.**

(I) Different Platforms of the DAF Ecosystem

(c) The China DAF Charity

2

The China DAF Charity

- The **first charity that has adopted Donor Advised Fund as its operating model** in China,
- Jointly established on June 21st, 2018 by **the CGPI, the Zhong Lun Charity Foundation and Shenzhen CSN Financial Services Co., Ltd,**
- With the strategic goal of **‘Enduring Philanthropy, Unfading Legacy’**, the mission of **‘Helping donors with their charitable legacies’**, the vision of **‘Connecting donors with lasting impact’**, the values of **‘Accountability, Professionalism, Innovation, and Sharing’**, and the main focus on **‘serving donors’** with the ‘spirit of stewardship’,
- the Charity **strives to** make charitable contribution more convenient and instrumental for donors. It also **strives to turn charitable contribution into an important part of donors’ overall asset allocation strategies** on the basis of sound advice on the management and intergenerational transmission of family wealth and long-term development of family enterprises, via the charitable accounts as vehicles that empowered donors with advisory privileges. The Charity serves the donors by providing services related to the contribution, investment, and granting of charitable assets in an independent, transparent, and convenient manner.
- **Official Website:** www.DAF-charity.org.cn

‘Treasury’ of the DAF Ecosystem and a Key Sponsor

- Donors in China and abroad may contribute to the DAF Charity **in support of charitable projects and research on public welfare affairs.**

Practical Platform for the Donor’s Contribution

- With the **Account Service System as a technical tool**, the DAF Ecosystem can help potential donors open charitable accounts, make strategic contributions, as well as transfer, aggregate, and grant contributed assets, providing a platform to support the implementation of Strategic Philanthropy-Oriented Family Legacy Affairs.

(I) Different Platforms of the DAF Ecosystem

(d) The DAF (Donor Advised Fund) Family Legacy Office of the (Beijing Normal University) China Philanthropy Research Institute

3

DAF (Donor Advised Fund) Family Legacy Office of the (Beijing Normal University) China Philanthropy Research Institute

- The China DAF (Donor Advised Fund) Charity is the donor
- The (Beijing Normal University) China Philanthropy Research Institute is the sole sponsor
- Committed to **promote** research and training **related to the DAF, impact investment, social finance, and family legacy**. Committed to **promote the Construction of Public Welfare Project Information Management Service**.
- **Official Website:** www.DAF-familylegacy.org.cn

The DAF, family legacy, impact investment and social finance affairs' think tank, developer, and practice base of the DAF Ecosystem

The training platform of the strategic philanthropy based on family legacy

- Provide **excellent resources** for the Learners

(I) Different Platforms of the DAF Ecosystem

(e) The DAF Family Legacy Online Learning Platform

4

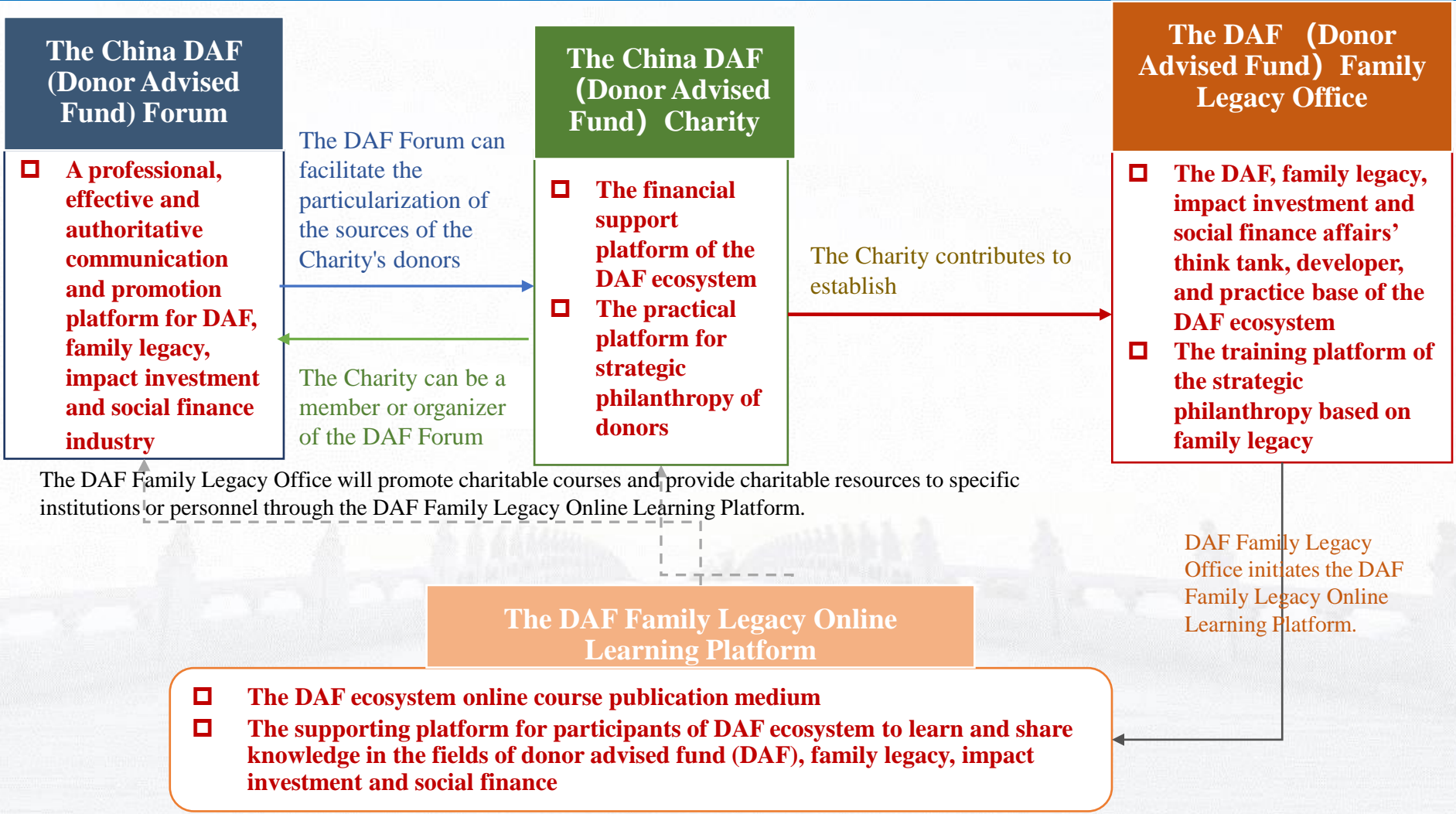
The DAF Family Legacy Online Learning Platform

- The DAF Family Legacy Online Learning Platform is initiated by the DAF Family Legacy Office with the DAF Charity as the donor;
- The DAF Family Legacy Office will **promote charitable courses** and provide charitable resources to specific institutions or personnel through the DAF Family Legacy Online Learning Platform.
- The DAF Family Legacy Online Learning Platform does not establish an independent official website. For more details about the DAF Family Legacy Online Learning Platform, please refer to the website of the DAF Family Legacy Office (www.DAF-familylegacy.org.cn).

A DAF Ecosystem Online Course
Publication Medium

A Supporting Platform for
Participants of DAF Ecosystem to
Learn and Share Knowledge in the
Fields of Donor Advised Fund
(DAF) , Family Legacy, Impact
Investment and Social Finance

(II)The Relation among Participants of the DAF Ecosystem



* For the introduction of the China DAF (Donor Advised Fund) Forum, please refer to the PowerPoint of *Introduction to the China DAF Forum*;

* For the introduction of the DAF Family Legacy Office and the DAF Family Legacy Online Learning Platform, please refer to the PowerPoint of *Introduction to the DAF Family Legacy Office of the (Beijing Normal University) China Philanthropy Research Institute*.

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Official Website: <http://www.daf-charity.org.cn> **WeChat Official Account:** DAF-Charity

The background of the slide is a faded, light-colored photograph. It depicts a large, multi-arched bridge spanning a body of water. In the foreground, on the water's surface, there is a large, white, peaked tent or canopy structure. The overall scene is bright and airy, with a soft, hazy atmosphere.

Thank You!